

# APEX ISSUANCES

## Monthly Update – November 2018



Company	Duration	Local Rating	YTM (%)	Market Price	Par Value	Last Month Change (%)	Listed Capital (MM ILS)
<b>List of Unsecured series (ILS linked)</b>							
All Year Holdings (D)	4.77	A	8.73%	90.72	101.53	-2.71%	512
Altitude Investment (A)	4.17	A-	8.31%	97.29	103.97	-2.25%	186
MDG Real Estate (C)	3.75	A-	8.83%	90.46	100.02	-1.01%	320
Encore Enterprises (B)	3.32	BBB	10.24%	94.46	102.48	-1.85%	122
Extell Limited (B)	2.41	A-	12.13%	89.80	102.09	-2.06%	600
GFI Real Estate (B)	2.58	A-	8.17%	94.90	100.47	-2.42%	299
The Zarasai Group Ltd (C)	4.18	AA-	4.20%	102.80	102.00	-0.50%	1,876
The Leser Group Ltd (E)	4.00	A-	8.72%	96.85	103.17	-1.69%	662
Delshah Capital (A)	2.28	A-	8.36%	97.56	100.59	-1.21%	144
Hertz Properties (A)	3.98	A	8.57%	90.99	101.64	-2.61%	542
Waterstone Properties (A)	3.23	A-	11.68%	86.41	102.49	-3.05%	407
WCG Properties LTD (B)	3.40	BBB	10.43%	94.00	100.65	0.01%	171
Wharton Properties (A)	3.09	AA-	4.74%	98.39	100.66	-0.33%	898
UIRC-Gsa (B)	3.01	BBB	9.56%	96.24	100.02	-0.94%	63
Lightstone Enterprises (A)	2.75	A+	4.10%	109.30	102.82	-0.05%	800
Moinian (B)	4.14	A+	5.43%	91.92	101.03	-2.06%	537
Nobel Assets (A)	4.08	BBB+	9.33%	91.28	100.31	0.13%	360
Namco Realty (A)	3.11	A+	5.33%	104.12	102.43	-1.34%	398
Southern Properties (B)	3.77	BBB+	9.26%	93.66	101.71	-0.14%	210
Strawberry Fields (A)	2.50	A-	7.73%	99.92	102.21	-2.68%	262
Starwood West (A)	3.90	A	11.83%	83.00	103.72	-8.45%	910
Silverstein Properties (A)	4.27	AA	3.39%	101.73	101.64	0.44%	634
Spencer Equity Group (B)	4.08	A	7.07%	93.42	100.45	-0.32%	410
Copperline Americas (B)	4.17	A	6.93%	93.63	100.42	0.57%	342
Cornerstone Properties (A)	2.82	A+	3.84%	104.31	101.23	-0.05%	274
KBS Holdings (A)	2.20	AA-	3.53%	102.36	100.70	0.31%	970
Klein International Group (B)	4.03	A-	9.26%	91.80	101.09	-2.44%	272
Related Commercial (A)	1.70	A+	2.57%	104.79	100.45	0.37%	805

<b>List of Secured series, Collateral type: Real Estate (ILS linked)</b>							
All Year Holdings (E)	5.12	A	4.46%	93.85	100.75	-0.36%	750
MRR Thirteen Limited (A)	3.82	none	4.71%	100.10	100.64	-1.18%	265
MDG Real Estate (B)	2.37	A-	4.88%	97.56	100.01	0.98%	265
Encore Enterprises (A)	4.41	A-	6.91%	95.85	101.80	-1.37%	469
* Brookland Upreal (B)	1.77	BBB	22.03%	85.00	103.74	15.14%	127
The Zarasai Group (D)	4.82	AA	3.43%	99.42	100.53	0.13%	238
* Delshah Capital (B)	3.94	A-	5.54%	97.11	100.40	-0.40%	253
WCG Properties (A)	4.03	BBB+	6.87%	97.75	100.49	-1.76%	340
* UIRC-Gsa (A)	2.29	BBB	9.74%	92.01	100.02	-2.91%	285
Strawberry Fields (B)	2.90	A+	5.10%	100.19	100.43	-0.29%	364
Spencer Equity Group (C)	5.25	A+	4.33%	99.61	101.60	-0.17%	421
Chosen Properties (A)	3.06	A-	7.24%	99.52	100.59	-0.20%	435

\* Collateral type: Equity

<b>List of BDC series (USD linked)</b>							
Pennantpark (A)	3.83	AA-	5.72%	99.94	106.95	2.21%	488
Medley(A)	3.40	A	8.59%	99.33	110.12	-0.15%	413

\* The data is updated to November 1<sup>st</sup>

<b>General summary of all US linked bonds traded in TASE</b>			
<b>Data in Face Value</b>			
# Number of Issuers	33		
# Number of Series	56		
Total listed Capital	B 24.80 ILS		
	<b>Unsecured</b>	<b>Secured</b>	<b>BDC</b>
#Number of Series	38	16	2
Listed Capital	B 18.00 ILS	B 5.90 ILS	B 0.90 ILS
	<b># Series</b>	<b>Listed Capital</b>	
2018 YTD	11	B 4.94 ILS	

