

# APEX ISSUANCES

Monthly Update – July 2018



Company	Duration	Local Rating	YTM (%)	Market Price	Par Value	Last Month Change (%)	Listed Capital (MM ILS)
<b>List of Unsecured series (ILS linked)</b>							
All Year Holdings (D)	5.07	A	7.99%	91.97	100.02	-4.80%	512
Altitude Investment (A)	4.43	A-	7.82%	97.28	102.31	-2.30%	186
MDG Real Estate (C)	3.87	A-	9.24%	90.11	101.48	-2.50%	320
Encore Enterprises (B)	3.57	BBB	10.07%	92.68	100.62	-5.30%	122
Extell Limited (B)	2.65	A-	13.59%	84.30	100.53	-3.50%	600
GFI Real Estate (B)	2.77	A-	7.54%	97.44	101.89	0.30%	299
The Zarasai Group Ltd (C)	4.43	AA-	4.21%	101.71	100.92	-1.50%	1876
The Leser Group Ltd (E)	4.25	A-	8.71%	94.86	101.45	-5.10%	662
Delshah Capital (A)	2.31	A-	8.75%	98.29	102.27	-3.60%	152
Hertz Properties (A)	4.25	A	8.03%	91.02	100.26	-3.50%	542
Waterstone Properties (A)	3.52	A-	9.96%	88.74	101.00	-1.60%	407
WCG Properties LTD (B)	3.59	BBB	10.00%	94.98	100.66	-3.50%	174
Wharton Properties (A)	3.26	AA-	4.60%	98.66	100.65	-0.70%	898
UIRC-Gsa (B)	3.13	BBB	10.21%	96.16	102.02	-5.50%	63
Lightstone Enterprises (A)	2.99	A+	4.54%	106.85	101.14	-0.30%	800
Moinian (B)	4.40	A+	5.09%	92.00	100.26	-1.60%	571
Nobel Assets (A)	4.22	BBB+	8.61%	95.17	101.98	-2.50%	360
Namco Realty (A)	3.37	A+	5.16%	103.33	100.99	1.00%	398
Southern Properties (B)	4.02	BBB+	9.43%	91.00	100.02	-6.30%	210
Strawberry Fields (A)	2.76	A-	7.35%	99.03	100.56	-1.30%	262
Starwood West (A)	4.21	A	8.77%	90.62	102.28	-4.80%	910
Silverstein Properties (A)	4.52	AA	3.57%	100.08	100.78	-0.20%	634
Spencer Equity Group (B)	4.23	A	6.93%	94.91	101.72	-4.50%	410
Copperline Americas (B)	4.32	A	6.79%	95.11	101.68	-2.50%	342
Cornerstone Properties (A)	3.07	A+	3.85%	103.31	100.01	-0.60%	274
KBS Holdings (A)	2.40	AA-	3.79%	102.97	101.75	-0.60%	970
Klein International Group (B)	4.17	A-	8.53%	95.66	102.71	0.50%	272
Related Commercial (A)	1.82	A+	2.73%	106.12	101.70	-0.30%	847
<b>List of Secured series, Collateral type: Real Estate (ILS linked)</b>							
All Year Holdings (C)	4.62	A	4.29%	100.33	101.64	0.10%	618
MDG Real Estate (B)	2.58	A-	5.22%	97.43	100.94	-2.40%	265
Encore Enterprises (A)	4.68	A-	6.43%	96.29	100.45	-1.60%	469
* Brookland Upreal (B)	2.09	BBB	12.16%	96.12	101.49	-8.50%	127
The Zarasai Group (D)	5.01	AA	3.68%	98.12	100.48	-1.00%	239
* Delshah Capital (B)	3.88	A-	5.75%	97.48	101.53	-0.60%	247
WCG Properties (A)	4.22	BBB+	6.98%	97.17	100.49	-3.00%	340
* UIRC-Gsa (A)	2.49	BBB	7.95%	99.63	100.97	-3.00%	285
Strawberry Fields (B)	3.08	A+	5.97%	98.52	101.32	-3.10%	239
Spencer Equity Group (C)	5.50	A+	4.31%	98.64	100.61	-1.30%	421
Chosen Properties (A)	3.21	A-	7.45%	100.48	102.25	-2.90%	435
* Collateral type: Equity							
<b>List of BDC series(USD linked)</b>							
Pennantpark (A)	4.08	AA-	5.63%	97.62	104.81	0.30%	488
Medley(A)	3.52	A	9.52%	95.81	110.74	-2.00%	413

General summary of all US linked bonds traded in TASE			
Data in Face Value			
Number of Issuers	33		
Number of Series	55		
Total listed Capital	B 24.55 ILS		
	Unsecured	Secured	BDC
Number of Series	38	15	2
Listed Capital	B 18.15 ILS	B 5.50 ILS	B 0.90 ILS
	# Series	Listed Capital	
2018 YTD	10	B 4.4 ILS	

