

APEX ISSUANCES

Monthly Update – June 2018



Company	Duration	Local Rating	YTM (%)	Market Price	Par Value	Last Month Change (%)	Listed Capital (MM ILS)
List of Unsecured series (NIS linked)							
All Year Holdings (D)	5.07	A	6.76%	100.00	102.53	-0.10%	512
Altitude Investment (A)	4.54	A-	7.13%	99.52	101.75	0.60%	186
MDG Real Estate (C)	3.99	A-	8.29%	92.59	100.99	-1.80%	320
Encore Enterprises (B)	3.70	BBB	8.26%	97.71	100.00	4.40%	122
Extell Limited (B)	2.75	A-	11.41%	87.93	100.00	7.50%	600
GFI Real Estate (B)	2.86	A-	7.43%	97.13	101.41	-3.10%	299
The Zarasai Group Ltd (C)	4.54	AA-	3.84%	102.99	100.55	-0.90%	1876
The Leser Group Ltd (E)	4.39	A-	7.25%	99.91	100.88	0.10%	662
Delshah Capital (A)	2.44	A-	5.82%	104.28	101.69	2.70%	152
Hertz Properties (A)	4.23	A	6.89%	97.88	102.96	-0.80%	542
Waterstone Properties (A)	3.63	A-	8.96%	90.98	100.50	-0.10%	407
WCG Properties LTD (B)	3.71	BBB	8.71%	98.40	100.00	-0.90%	164
Wharton Properties (A)	3.35	AA-	4.31%	99.20	100.33	-0.50%	898
UIRC-Gsa (B)	3.26	BBB	8.02%	101.75	101.35	1.40%	63
Lightstone Enterprises (A)	3.08	A+	4.32%	107.15	100.57	-0.40%	800
Moinian (B)	4.50	A+	4.78%	92.84	100.00	-0.60%	571
Nobel Assets (A)	4.34	BBB+	7.70%	98.00	101.41	-3.20%	360
Namco Realty (A)	3.45	A+	5.40%	102.07	100.50	1.80%	398
Southern Properties (B)	4.03	BBB+	7.42%	100.57	102.50	4.80%	138
Strawberry Fields (A)	2.88	A-	6.26%	101.35	100.00	-1.90%	262
Starwood West (A)	4.32	A	7.19%	95.84	101.80	-2.00%	910
Silverstein Properties (A)	4.61	AA	3.41%	100.50	100.49	-0.60%	634
Spencer Equity Group (B)	4.41	A	5.64%	99.48	101.28	-1.10%	410
Copperline Americas (B)	4.44	A	6.02%	97.65	101.25	-0.30%	342
Cornerstone Properties (A)	3.09	A+	3.64%	106.09	102.03	1.00%	274
KBS Holdings (A)	2.49	AA-	3.49%	103.38	101.39	0.70%	970
Klein International Group (B)	4.26	A-	8.37%	95.61	102.16	-1.50%	272
Related Commercial (A)	1.91	A+	2.61%	106.11	101.27	0.30%	847
List of Secured series, Collateral type: Real Estate (NIS linked)							
All Year Holdings (C)	4.70	A	0.04%	100.37	101.31	-0.80%	618
MDG Real Estate (B)	2.67	A-	0.04%	99.24	100.63	0.50%	265
Encore Enterprises (A)	4.78	A-	0.06%	97.73	100.00	-1.20%	469
Brookland Upreal (B)*	2.21	BBB	0.07%	106.44	100.73	-2.40%	127
The Zarasai Group (D)	5.10	AA	0.03%	99.05	100.21	-0.80%	239
Delshah Capital (B)	3.96	A-	0.06%	97.26	101.14	-1.50%	247
WCG Properties (A)*	4.32	BBB+	0.06%	99.00	100.00	-0.20%	340
UIRC-Gsa (A)*	2.58	BBB	0.06%	99.63	100.97	-0.70%	285
Strawberry Fields (B)	3.18	A+	0.05%	102.06	100.90	-0.60%	239
Spencer Equity Group (C)	5.59	A+	0.04%	99.93	100.28	0.00%	421
Chosen Properties (A)	3.31	A-	0.06%	103.65	101.68	-1.00%	435
* Collateral type: Equity							
List of BDC series(USD linked)							
PennantPark (A)	4.17	AA-	0.05%	97.90	103.93	2.70%	488
Medley Capital (A)	3.62	A	0.09%	98.00	109.73	3.30%	413

General summary of all US linked bonds traded in TASE			
#Number of Issuers	33		
#Number of Series	55		
Total listed Capital	B 24.36 NIS		
	Unsecured	Secured	BDC
#Number of Series	38	15	2
Listed Capital	B 18.06 NIS	B 5.40 NIS	B 0.90 NIS
	# Series		Listed Capital
2018 YTD	10*		B 4.4 NIS
*Of which 4 new companies issued 4 new series			

