

# APEX ISSUANCES.

## Monthly Update

September 2017

US Issuers - Trading Snapshot

| Company                            | Duration | Local Rating | Yield (%) | Market Price | Par Value | Linked | Last Month Change (%) | Amount Issued (MM ILS) |
|------------------------------------|----------|--------------|-----------|--------------|-----------|--------|-----------------------|------------------------|
| All Year Holdings (c)              | 5.41     | A2           | 3.54      | 102.6        | 100.2     | ILS    | 1.30                  | 618                    |
| Brookland Upreal Limited (B)       | 2.81     | BBB+         | 5.92      | 111.3        | 102.62    | ILS    | 0.90                  | 73                     |
| Chosen Properties LTD              | 3.96     | BBB+         | 6.89      | 99.99        | 100.09    | ILS    | -                     | 348                    |
| Copperline Americas Limitd (B)     | 4.88     | A            | 5.15      | 102.9        | 102.84    | ILS    | -0.90                 | 268                    |
| Cornerstone Properties             | 3.79     | A1           | 3.86      | 104.71       | 100.65    | ILS    | -0.70                 | 274                    |
| Delshah Capital Limited (B)        | 4.68     | A3           | 4.78      | 99.29        | 100       | ILS    | 0.50                  | 247                    |
| Encore Enterprises (A)             | 5.29     | BBB+         | 5.90      | 99.19        | 101.32    | ILS    | -2.30                 | 435                    |
| Extell Limited (B)                 | 3.31     | A2           | 13.35     | 81.85        | 101.33    | ILS    | 0.10                  | 600                    |
| GFI Real Estate Limited (B)        | 3.5      | A-           | 5.98      | 102.11       | 102.6     | ILS    | 0.10                  | 299                    |
| KBS SOR (BVI) Holdings Ltd.        | 3.23     | AA-          | 2.92      | 104.59       | 100.2     | ILS    | 1.50                  | 970                    |
| Klein International Group (B)      | 4.75     | A3           | 6.67      | 100.5        | 100.31    | ILS    | -1.50                 | 89.5                   |
| Lightstone Enterprises Limited     | 3.32     | A+           | 3.47      | 110.65       | 101.8     | ILS    | 1.20                  | 933                    |
| MDG Real Estate Global Limited (B) | 3.3      | A3           | 3.85      | 101.53       | 101.7     | ILS    | -1.50                 | 268                    |
| Moinian Limited                    | 2.97     | A1           | 2.82      | 105.92       | 100.96    | ILS    | 0.80                  | 1,400                  |
| Namco Realty                       | 3.65     | A+           | 4.51      | 106.67       | 101.74    | ILS    | 0.70                  | 451                    |
| Nobel Assets Limited               | 5        | BBB+         | 6.56      | 101.6        | 100.13    | ILS    | -                     | 360                    |
| Related Commercial                 | 2.64     | A+           | 2.00      | 108.2        | 100       | ILS    | 0.70                  | 847                    |
| Southern Properties                | 3.16     | BBB+         | 7.06      | 102.07       | 100.97    | ILS    | -0.20                 | 400                    |
| Spencer Equity Group (B)           | 4.78     | A            | 4.23      | 104.37       | 100       | ILS    | -0.50                 | 336                    |
| Strawberry Fields                  | 3.06     | A            | 4.59      | 107.1        | 101.36    | ILS    | -0.60                 | 318                    |
| The Leser Group Ltd (E)            | 4.91     | A-           | 6.14      | 106.56       | 102.35    | ILS    | 0.40                  | 461                    |
| The Zarasai Group Ltd (C)          | 5.18     | AA-          | 3.05      | 108.5        | 101.48    | ILS    | 0.70                  | 914                    |
| Uirc-Gsa Limited                   | 3.26     | BBB          | 6.38      | 98.49        | 100.11    | ILS    | -                     | 253                    |
| Waterstone Properties              | 4.26     | A            | 6.44      | 98.99        | 101.62    | ILS    | 1.80                  | 407                    |
| Wharton properties                 | 4.06     | AA-          | 3.54      | 101.82       | 100.19    | ILS    | 0.70                  | 898                    |
| Wcg Properties LTD                 | 4.84     | BBB+         | 5.84      | 102.65       | 101.25    | ILS    | -                     | 340                    |

\*The data is updated to Sept 18<sup>th</sup>

News

### Three new companies joined the Tel Aviv stockexchange during September

- ◆ Chosen Properties owned by Moshe Orlinsky raised ILS 347 MM with first mortgage on income producing assets with a coupon of 6.75%
- ◆ URIC-GSA, raised ILS 316 MM. ILS 253 MM in series "A" which includes a first mortgage on shares of three assets and second series of ILS 62 MM in corporate bonds
- ◆ Nobel assets owned by Joel Schwartz raised \$360MM in corporate bonds

### Market Data

| Government Bonds |       |
|------------------|-------|
| Duration         | Yield |
| 2                | 0.15% |
| 5                | 0.84% |
| 10               | 1.92% |

| TA 35 Last Month Chng | USD/NIS |
|-----------------------|---------|
| 1.41%                 | 3.52    |

|                              |      |
|------------------------------|------|
| Bank of Israel Interest Rate | 0.1% |
|------------------------------|------|