

APEX ISSUANCES.

Monthly Update

January 2017

US Issuers - Trading Snapshot

Company	Duration	Rating	Yield (%)	Market Price	Par Value	Linked	Last Month Change (%)	Amount Issued (MM ILS)
Extell Limited (A)	2.36	A2	10.49	88.04	100	ILS	6.51	1,050
Extell Limited (B)	3.95	A2	10.43	85.27	100	ILS	8.73	600
All Year Holdings	3.38	A2	7.14	98.35	100.56	USD	7.89	596
Brookland Upreal Limited (B)	3.36	BBB+	8.56	102.26	100.75	ILS	2.79	73
GFI Real Estate Limited	2.84	A-	6.75	105.09	101.97	ILS	4.7	341
The Zarasai Group Ltd (B)	3.75	AA-	2.91	110.64	102.35	ILS	1.14	582
The Leser Group Ltd (E)	5.38	A-	7.52	98.38	100.89	ILS	2.78	461
Lightstone Enterprises Limited	3.88	A+	4.72	105.9	100.53	ILS	3.17	933
Moinian Limited	3.61	Aa3	3.88	101.3	100.02	ILS	1.66	1,400
Spencer Equity Group Limited	3.45	A	4.83	107.95	100.6	ILS	1.26	602
Related Commercial	3.21	A+	3.94	105.17	101.3	ILS	2.7	847
MDG Real Estate Global Limited	2.54	A3	7.35	107.64	103.39	ILS	1.86	233
Copperline Americas Limited	2.24	A	4.33	105.04	101.2	ILS	1.14	408
Strawberry Fields	3.2	A	5.20	103.98	100	ILS	1.81	335
Klein International Group	2.91	A3	6.59	101.91	102.16	ILS	5.08	235
Delshah Capital Limited (B)	4.94	A3	5.07	99.18	101.17	ILS	2.19	240
.tdL oldings SOR (BVI) H.B.K	3.77	AA-	4.48	100.75	101.42	ILS	1.74	970
Cornerstone Properties	4.37	A1	4.93	100.1	100.08	ILS	----	274
Namco	4.23	A+	5.19	102.86	100.37	ILS	----	451

*The data is updated to January 1th

News

- ♦ Summarizing 2016 - ILS 70 BN in bonds has been issued in the Tel Aviv Stock Exchange during 2016
- ♦ During December, Namco and Cornerstone Properties, successfully issued ILS451MM and ILS274 MM, respectively.

Market Data

Government Bonds

Duration	Yield
2	0.36%
5	1.26%
10	2.35%
TA 25 Last Month Chng	USD/NIS
1.5%	3.85

Bank of Israel Interest Rate

0.1%