

APEX ISSUANCES.

Monthly Update

February 2017

US Issuers - Trading Snapshot

Company	Duration	Rating	Yield (%)	Market Price	Par Value	Linked	Last Month Change (%)	Amount Issued (MM ILS)
Extell Limited (A)	2.26	A2	10.37	89.10	100.45	ILS	1.30	1,050
Extell Limited (B)	3.86	A2	10.00	87.39	100.58	ILS	1.84	600
All Year Holdings	3.32	A2	6.21	101.90	101.17	USD	3.01	596
Brookland Upreal Limited (B)	3.26	BBB+	9.38	100.56	101.60	ILS	-1.65	73
GFI Real Estate Limited	2.75	A-	6.53	106.34	102.72	ILS	0.37	341
The Zarasai Group Ltd (B)	3.75	AA-	2.78	108.95	100.29	ILS	0.39	582
The Leser Group Ltd (E)	5.32	A-	6.99	101.67	101.55	ILS	2.36	461
Lightstone Enterprises Limited	3.8	A+	4.45	107.39	101.11	ILS	0.87	933
Moinian Limited	3.52	Aa3	3.60	102.64	100.43	ILS	0.51	1,400
Spencer Equity Group Limited	3.39	A	3.99	111.4	101.27	ILS	2.47	602
Related Commercial	3.12	A+	3.84	105.86	101.79	ILS	0.08	847
MDG Real Estate Global Limited	2.57	A3	6.02	107.3	100.00	ILS	2.77	233
Copperline Americas Limitd	2.15	A	3.60	107.06	101.78	ILS	1.36	408
Strawberry Fields	3.08	A	5.65	103.14	100.61	ILS	-1.25	335
Klein International Group	2.83	A3	5.73	104.90	102.77	ILS	1.71	235
Delshah Capital Limited (B)	4.86	A3	4.80	100.89	101.61	ILS	0.70	240
KBS SOR (BVI) Holdings Ltd.	3.68	AA-	4.30	101.80	101.83	ILS	0.53	970
Cornerstone Properties	4.28	A1	4.56	102.18	100.55	ILS	1.22	274
Namco realty	4.14	A+	5.13	103.90	100.91	ILS	0.64	451

*The data is updated to February 5th

News

- MDG Real Estate Global Limited extended its current series with additional ILS 40 mm
- Spencer Equity group issued its second series – ILS 236 mm with a coupon of 5.15% , duration of 5.17 years
- All Year Holdings has issued ILS 667 mm in a new series in exchange to series A , And received an additional ILS 650 mm rating for raising new series with first mortgage on the Williams Vale building in Brooklyn (The company holds 50% of the asset)

Market Data

Government Bonds

Duration	Yield
2	0.37%
5	1.27%
10	2.37%

TA 25 Last Month Chng	USD/NIS
-3.8%	3.75

Bank of Israel Interest Rate

0.1%