

# APEX ISSUANCES.

## Monthly Update

March 2017

US Issuers - Trading Snapshot

Company	Duration	Local Rating	Yield (%)	Market Price	Par Value	Linked	Last Month Change (%)	Amount Issued (MM ILS)
Extell Limited (A)	2.21	A2	9.43	91.37	100.74	ILS	3.65	1,050
All Year Holdings	3.32	A2	5.11	105.06	100.75	USD	5.41	667
Brookland Upreal Limited (B)	3.22	BBB+	7.81	105.94	102.16	ILS	3.19	73
GFI Real Estate Limited	2.71	A-	5.68	109.1	103.21	ILS	4.33	341
The Zarasai Group Ltd (B)	3.68	AA-	2.79	109.07	100.61	ILS	0.84	582
The Leser Group Ltd (E)	5.28	A-	6.46	104.84	101.98	ILS	6.16	461
Lightstone Enterprises Limited	3.74	A+	4.36	108.03	101.49	ILS	1.03	933
Moinian Limited	3.46	Aa3	3.53	103.09	100.69	ILS	0.79	1,400
Spencer Equity Group (B)	5.13	A	4.76	102.75	100.51	ILS	1.85	236
Related Commercial	3.06	A+	3.62	106.8	102.11	ILS	1.13	847
MDG Real Estate Global Limited	2.51	A3	5.59	108.81	100.32	ILS	2.08	273
Copperline Americas Limitd	1.45	A	3.34	107.79	100.95	ILS	1.04	408
Strawberry Fields	3.05	A	5.07	105.23	101.02	ILS	1.95	335
Klein International Group	3.03	A3	5.94	101.6	100	ILS	1.16	221
Delshah Capital Limited (B)	4.81	A3	4.44	102.89	101.9	ILS	2.46	260
KBS SOR (BVI) Holdings Ltd.	3.7	AA-	3.96	101.18	100	ILS	1.52	970
Cornerstone Properties	4.23	A1	4.23	103.82	100.86	ILS	2.42	274
Namco realty	4.09	A+	4.9	105.18	101.27	ILS	1.33	451
Wharton	4.51	AA-	3.93	100.1	100.02	ILS	-	898
Southern properties	3.61	BBB+	7.25	100.88	100.30	ILS	-	276

\*The data is updated to March 1<sup>st</sup>

News

- Wharton Properties Capital, owned by Jeff Sutton, rated "AA-", has issued its first series of bonds – ILS 898 MM with a coupon of 3.9%
- All Year Holdings has issued ILS 582 mm in a new series with first mortgage on the Williams Vale building in Brooklyn (The company holds 50% of the asset) the interest rate was set to 3.95%
- Copperline Americas Limitd issued its second series – ILS 269 mm with a coupon of 5.1% , duration of 5.4 years and executing a partial prepayment to the bonds of series "A"
- Southern Properties Capital owned by Transcontinental Realty Investors, Inc. (TCI), rated "BBB+", has issued its first series of bonds – ILS 276 MM with a coupon of 7.3%

### Market Data

Government Bonds	
Duration	Yield
2	0.37%
5	1.38%
10	2.46%

TA 35 Last Month Chng	USD/NIS
-0.05%	3.65

Bank of Israel Interest Rate
0.1%