

APEX ISSUANCES.

Monthly Update

October 2017

US Issuers - Trading Snapshot

Company	Duration	Local Rating	Yield (%)	Market Price	Par Value	Linked	Last Month Change (%)	Amount Issued (MM ILS)
All Year Holdings (c)	5.37	A2	3.60	102.39	100.36	ILS	+0.0	618
Brookland Upreal Limited (B)	2.76	BBB+	6.12	110.99	102.98	ILS	-0.2	73
Chosen Properties LTD	3.92	BBB+	6.69	101.02	100.37	ILS	--	348
Copperline Americas Limitd (B)	5.00	A	4.92	101.20	100.03	ILS	+1.6	268
Cornerstone Properties	3.76	A1	3.45	106.46	100.85	ILS	+2.0	274
Delshah Capital Limited (B)	4.65	A3	4.42	101.08	100.03	ILS	+0.3	247
Encore Enterprises (A)	5.25	BBB+	5.86	99.62	101.54	ILS	+2.7	435
Extell Limited (B)	3.27	A2	13.62	81.62	101.58	ILS	-2.2	600
GFI Real Estate Limited (B)	3.56	A-	5.83	100.02	100.02	ILS	+0.8	299
KBS SOR (BVI) Holdings Ltd.	3.19	AA-	2.76	105.22	100.37	ILS	+0.5	970
Klein International Group (B)	4.70	A3	6.89	99.80	100.58	ILS	+0.9	89.5
Lightstone Enterprises Limited	3.28	A+	3.44	110.92	102.05	ILS	+0.3	933
MDG Real Estate Global Limited (B)	3.26	A3	3.92	101.45	101.86	ILS	+1.4	268
Moinian Limited	2.93	A1	2.70	106.41	101.14	ILS	+0.7	1,400
Namco Realty	3.62	A+	4.43	107.15	101.98	ILS	+1.5	451
Nobel Assets Limited	4.97	BBB+	6.39	102.70	100.41	ILS	--	360
Related Commercial	2.60	A+	2.25	107.60	100.03	ILS	+0.4	847
Southern Properties	3.12	BBB+	7.16	102.07	101.26	ILS	+0.3	400
Spencer Equity Group (B)	4.76	A	3.95	105.90	100.03	ILS	+1.3	336
Strawberry Fields	3.04	A	4.07	108.91	101.62	ILS	+0.7	318
The Leser Group Ltd (E)	4.88	A-	5.92	107.92	102.63	ILS	-0.2	461
The Zarasai Group Ltd (C)	5.14	AA-	3.05	108.60	101.66	ILS	+0.6	914
Uirc-Gsa Limited	3.23	BBB	5.48	101.49	100.35	ILS	--	253
Waterstone Properties	4.22	A	6.31	99.76	101.86	ILS	-0.2	407
Wharton properties	4.02	AA-	3.46	102.28	100.35	ILS	+0.7	898
Wcg Properties LTD	4.88	BBB+	5.61	102.47	100.03	ILS	+0.9	340

*The data is updated to October 2nd

Three new companies joined the Tel Aviv stock exchange during September

- ◆ Chosen Properties owned by Moshe Orlinsky raised ILS 347 MM with first mortgage on income producing assets with a coupon of 6.75%
- ◆ URIC-GSA, raised ILS 316 MM. ILS 253 MM in series "A" which includes a first mortgage on shares of three assets and second series of ILS 62 MM in corporate bonds
- ◆ Nobel assets owned by Joel Schwartz raised \$360MM in corporate bonds

Market Data

Government Bonds	
Duration	Yield
2	0.15%
5	0.84%
10	1.92%

TA 35 Last Month Chng	USD/NIS
1.41%	3.52

Bank of Israel Interest Rate	0.1%
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