

APEX ISSUANCES.

Monthly Update

April 2017

US Issuers - Trading Snapshot

Company	Duration	Local Rating	Yield (%)	Market Price	Par Value	Linked	Last Month Change (%)	Amount Issued (MM ILS)
Extell Limited (A)	2.11	A2	9.12	92.55	101.17	ILS	-0.04	1,050
All Year Holdings	3.25	A2	4.65	107.05	101.34	USD	2.2	667
Brookland Upreal Limited (B)	3.14	BBB+	6.45	111	102.98	ILS	4.26	73
GFI Real Estate Limited	2.73	A-	4.63	108.69	100.06	ILS	2.57	341
The Zarasai Group Ltd (B)	3.59	AA-	2.81	109.3	101.08	ILS	-0.1	582
The Leser Group Ltd (E)	5.22	A-	5.89	108.41	102.63	ILS	2.42	461
Lightstone Enterprises Limited	3.65	A+	4.28	108.76	102.06	ILS	0.06	933
Moinian Limited	3.36	Aa3	3.55	103.36	101.08	ILS	-0.4	1,400
Spencer Equity Group (B)	5.09	A	4.62	102.93	100.04	ILS	0.54	236
Related Commercial	3.04	A+	3.33	105.49	100.04	ILS	0.67	847
MDG Real Estate Global Limited	2.43	A3	4.22	112.88	101.15	ILS	3.13	273
Copperline Americas Limitd	2.0	A	3.06	108.78	100.12	ILS	0.51	279
Strawberry Fields	2.98	A	4.38	107.8	101.61	ILS	2.76	335
Klein International Group	2.97	A3	4.64	105.93	100.6	ILS	3.55	221
Delshah Capital Limited (B)	4.83	A3	4.31	101.6	100.04	ILS	0.49	260
KBS SOR (BVI) Holdings Ltd.	3.61	AA-	3.61	102.79	100.38	ILS	0.92	970
Cornerstone Properties	4.14	A1	4.12	104.69	101.31	ILS	0.23	274
Namco realty	3.98	A+	5.07	104.95	101.81	ILS	-0.83	451
Wharton	4.43	AA-	3.73	101.35	100.37	ILS	0.49	898
Southern properties	3.52	BBB+	7.03	102.28	100.96	ILS	1.24	276

*The data is updated to April 2st

News

- ◆ MDG Real Estate Global has issued ILS 247 mm in a new series with first mortgage on 2 independent living facilities in Brooklyn with a LTV of 63%
- ◆ GFI has issued its second series – ILS 299 mm with a coupon of 5.75%
- ◆ The Zarasai Group has filed a shelf prospectus to raise a new series of bonds

Market Data

Government Bonds	
Duration	Yield
2	0.35%
5	1.2%
10	2.18%

TA 35 Last Month Chng	USD/NIS
-3.27%	3.62

Bank of Israel Interest Rate

0.1%